

fanda

Unveiling Reporting Trends: The Emergence of Digital Reporting



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Fanda



FANDA IS ADVANCING BEST PRACTICE...



We deliver:

- Traditional **Corporate reporting**, including delivering full service on annual financial and all types of non-financial reports
- **Digital reporting** (XBRL), including full-service and SaaS approaches on main taxonomies like ESEF, ISSB and ESRS
- **Sustainability & ESG** services, including strategy development and a special focus on implementation
- **Corporate communications** support with a strong emphasis on tools and technologies for everyday improvements



Key facts

- 23 years of experience in emerging markets
- 180+ experts & full production cycle in-house
- R&D in-house division for new technologies
- 3,000 projects delivered successfully
- 600 awards globally
- 90%+ client retention rate
- 7 offices in ME, UK, EU and CIS



Our competences:

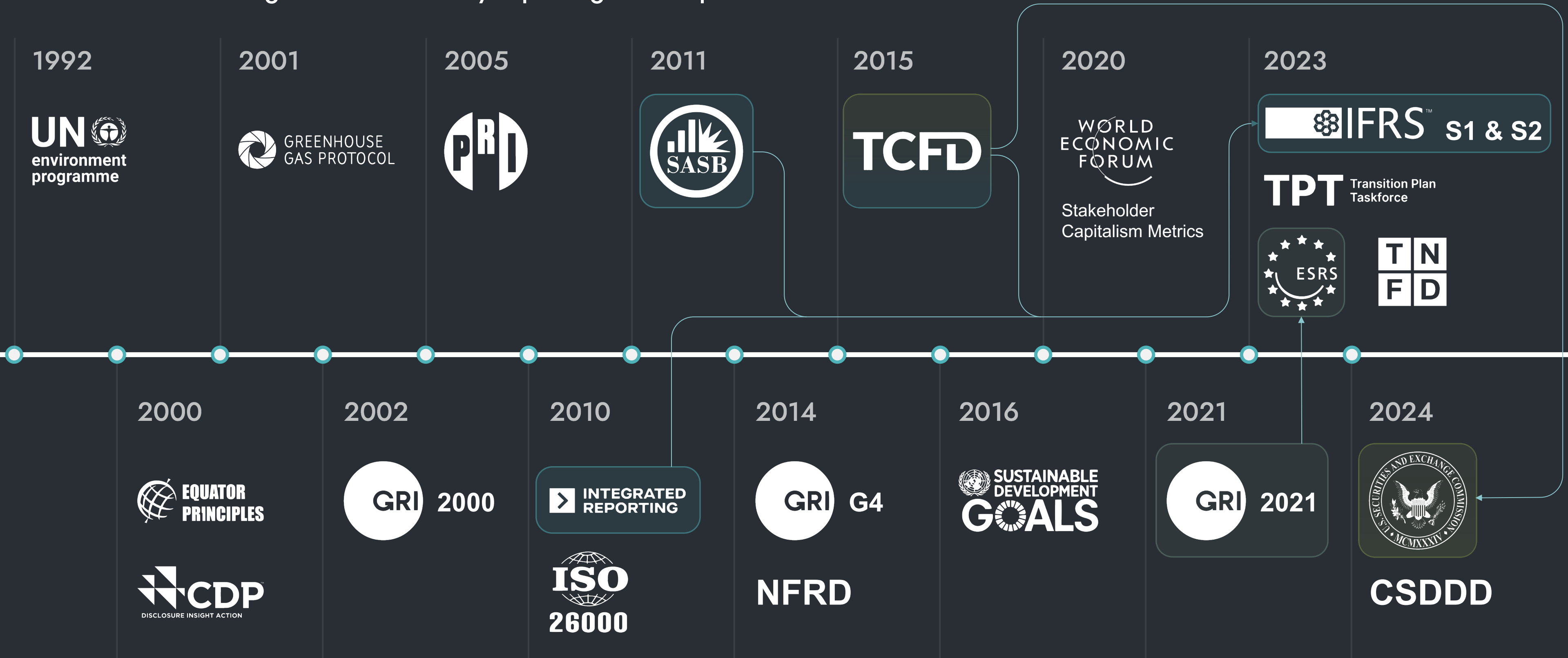
- Financial and non-financial reporting
- Digital reporting (XBRL)
- Sustainability & ESG
- Digital & websites
- Online & Offline events
- Video & motion design
- Graphic design
- Copywriting & copyediting
- Translation & interpretation

**...FOR CLIENTS ACROSS
THE MIDDLE EAST AND EUROPE**



1. THE JOURNEY TO COMPLEXITY

The evolution of the global sustainability reporting landscape





2. EXTRA- AND CROSS-TERRITORIALITY

Companies with a large international presence must consider different standards, requirements, and guidelines across multiple jurisdictions.

ESRS

Non-EU companies will have to comply to ESRS if:

Listed in the **EU**

OR

Generate **€150+** million annually in the EU

Having an EU branch office with a turnover of **€40+** million

OR

A large or listed EU subsidiary






BUT

Even the companies that are not subject to ESRS may have to collect some required information if they belong to the EU companies value chain









ISSB (IFRS S1&S2)

Mandatory for large or listed companies in:

-  Singapore (from 2025)
-  Turkey (from 2025)
-  Brazil (from 2026)
-  Costa Rica (from 2026)
-  Nigeria (from 2027)

Commitment to adopt:

-  Australia
-  Bangladesh
-  Bolivia
-  Canada
-  China
-  EU
-  Hong Kong
-  Japan
-  Kenya
-  Malaysia
-  Pakistan
-  Philippines
-  South Korea
-  Sri Lanka
-  Taiwan
-  UK

21 jurisdictions publicly made commitment to introduce voluntary or mandatory ISSB reporting



3. IFRS S1 AND S2: LESSONS LEARNED FROM INITIAL REPORTERS

Allocate sufficient time
for adoption
(3 to 6 months)

Strengthen (or add)
the financial section
in your sustainability
report as a starting
point

Engage strategists and
risk management teams

If you are already using
the GRI materiality
approach, start
with impacts to identify
related risks
and opportunities

Pay attention to the
value chain

Consider publishing
an integrated report

Start early and avoid
declaring formal
compliance until
you are ready

Take advantage
of the first-year reliefs
and exemptions

4. MATERIALITY AS AN UNDERLYING PRINCIPLE

Double materiality (ESRS, combined GRI + IFRS S1&S2)



DIFFERENT TEAMS RESPONSIBLE FOR DETERMINING MATERIALITY:

- Impact materiality: IR, sustainability department + stakeholders
- Financial materiality: strategy, risk management and finance departments



5. NEW MEDIA IN REPORTING

Factors:

- Reduction or abandonment of print
- Soft copies only
- Mobile traffic growth

Solutions and Opportunities:

- Transition to landscape-screen layout
- Full online report publication
- Promotion of the online report and its content for audience engagement





6. DIGITALIZATION

**DIGITAL
REPORT**



TEXT

Human readable, PDF



DATA

Machine readable, XBRL

FEATURES

- Machine data processing
- Increase of information quality due to validation
- Structured information
- Comparability across companies, sectors and reporting periods
- Comprehensive data analysis

XBRL

XBRL (eXtensible Business Reporting Language) helps to transform human-readable information in the reports to machine-readable data, which can be easily analyzed and compared between entities and periods



6. DIGITALIZATION: XBRL TAKES OVER THE WORLD

1998-2000

the creation of XBRL

2008-2009

US GAAP taxonomy,
mandatory
reporting in US

2009

UK GAAP, UK IFRS
taxonomies
IFRS taxonomy
translated number
of languages,
including Arabic

2015

XBRL used for UK
GAAP

South Africa
Taxonomy

2017-...

the adoption
of IFRS taxonomy
by the capital
market authorities
of the GCC

2022

FDTA regulation
in the USA

South Africa
published CIPS
Taxonomy

2023-2024

ESRS taxonomy
by EFRAG for
CSRD reporting
companies

2025-2026

ESRS taxonomy
by EFRAG for SME

2004

the beginning of
XBRL
proliferation in
the EU and Asia

2010-2012

Chinese
Accounting
Standards (CAS)
Taxonomy,
mandatory
reporting in China

2016

ACRA Taxonomy
in Singapore

2021

ESEF taxonomy
by ESMA

2023

ISSB taxonomy
(IFRS S1 and S2)

2025

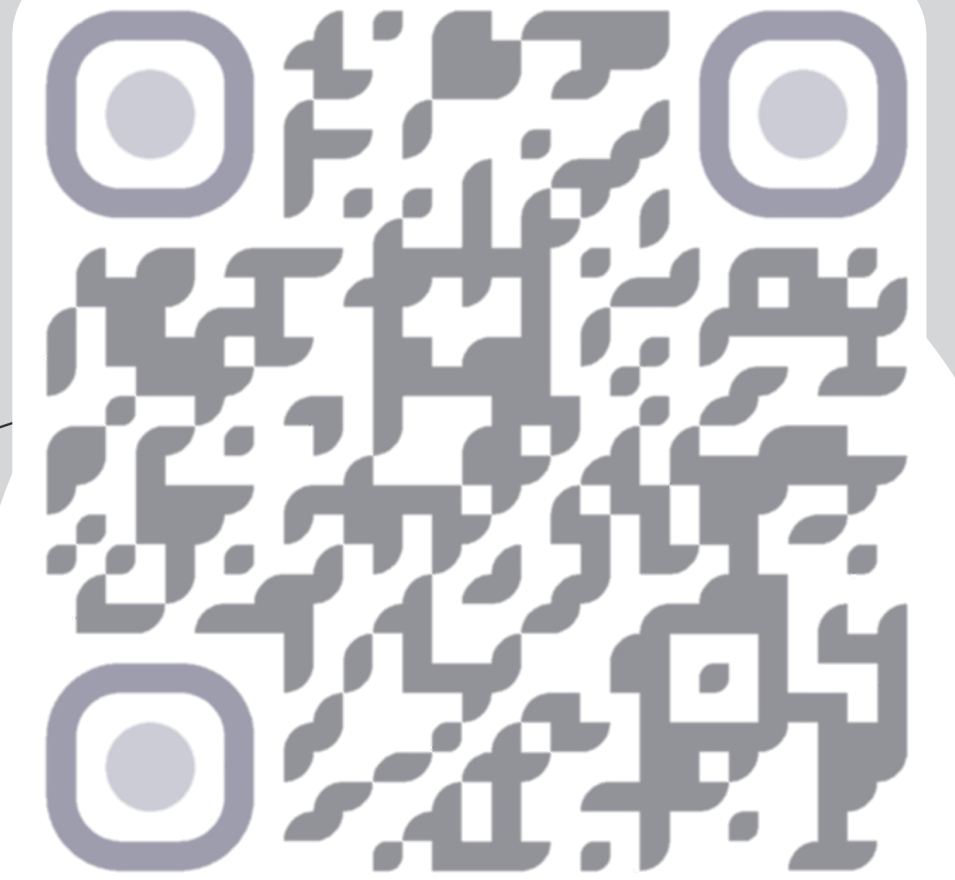
Publication of
XBRL sustainability
reports by ESRS
and ISSB
standards

2026-2027

ESAP (European
single access
point)
implementation



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Intro-call with Fanda

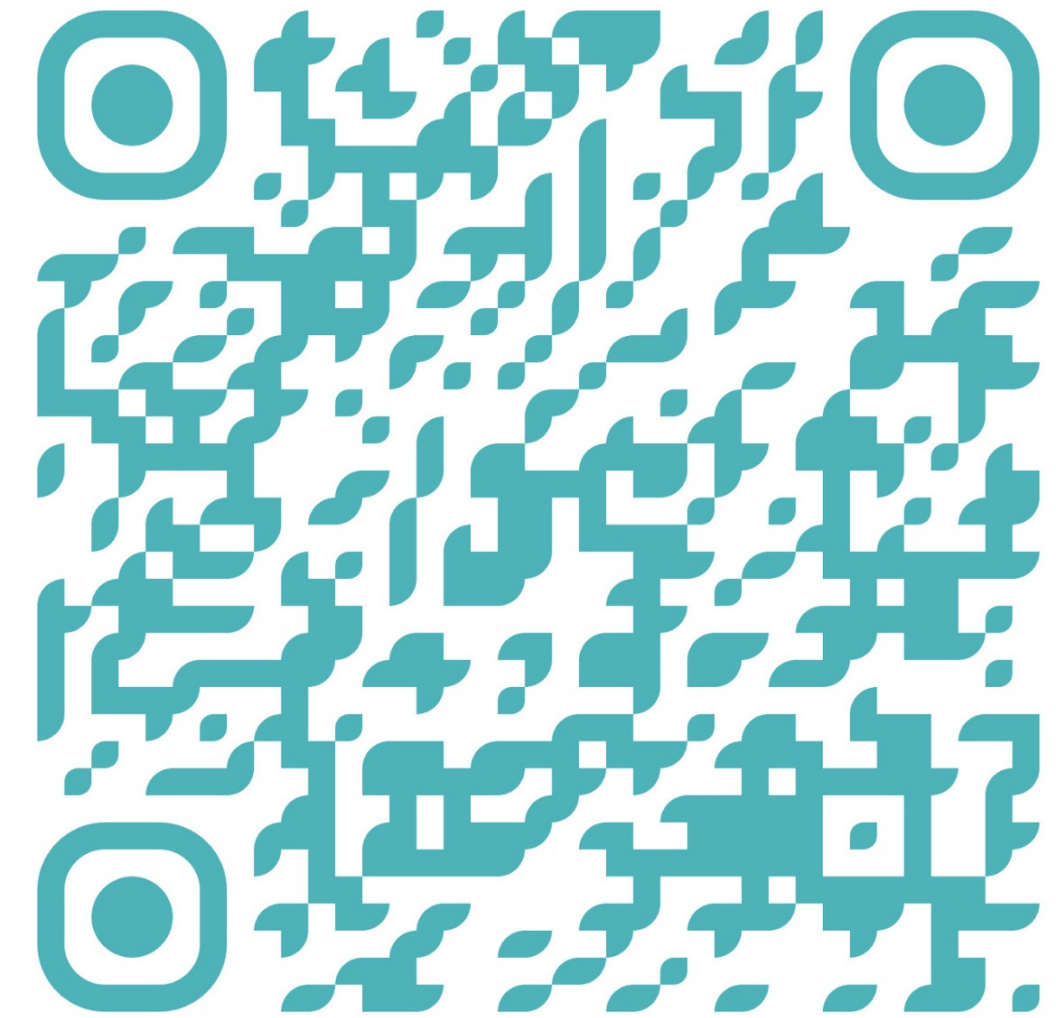
🕒 30 min

30-minute meeting to discuss individual ESG solutions for your business

Select a Date & Time

< August 2024 >

MON	TUE	WED	THU	FRI	SAT	SUN
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	



SCAN TO SCHEDULE